from 4,901,000 tons in 1892, an average of 50,000,000 tons in the 1920's, a low of 3,607,000 tons in 1932 and to a peak of 94,326,578 tons in 1942. Although wheat has ranged as low as only 7 p.c. of the iron-ore tonnage, its value has generally been greater than that of the iron-ore traffic, and has been the most valuable single commodity passed through the canals; in 1928 the value of wheat passed through the canals was 40 p.c. of the value of all traffic. Other grains have been about one-quarter to one-fifth of the wheat tonnage and a smaller ratio of the value.

Bituminous coal has generally been second in tonnage to iron ore increasing from 15,529,045 tons during the 1947 season to 16,558,048 tons in 1948.

The Panama Canal. — The Panama Canal, which was opened to commercial traffic on Aug. 15, 1914, has been a waterway of great importance to British Columbian ports, from which vessels leave direct for British and European ports throughout the year. As an alternative route to that of the transcontinental railway lines, such a passage by water is of vital importance in the solution of the larger transportation problems of the Continent. During the First World War the great expectations based upon the opening of the Canal were not realized, owing to the scarcity of shipping. However, with the post-war decline in ocean freight rates, an increase in traffic between Canada's Pacific ports and Europe took place and, while the proportion carried in vessels of Canadian registry was comparatively small, the cargo tonnage nevertheless assumed considerable proportions. During the war years 1940-45, the volume of Canadian traffic through the Canal was greatly reduced.

12.—Traffic To and From the East and West Coasts of Canada via the Panama Canal, Years Ended June 30, 1939-48

Norz.—Figures for the years 1921-28 are given at p. 707 of the 1938 Year Book and those for 1929-38 at p. 738 of the 1948-49 edition.

Year	Originating on—		Destined for—			Originating on—		Destined for—	
	West Coast	East Coast	West Coast	East Coast	Year	West Coast	East Coast	West Coast	East Coast
	long tons	long tons	long tons	long tons		long tons	long tons	long tons	long tons
1939 1940 1941 1942 1943	2,873,452 2,272,450 1,366,873 374,073 723,528	348,410 313,118 178,700 135,655 95,788	163,526 185,540 99,693 36,709	296,881 108,648 220,228 152,807 21,611	19441 19451 1946 1947 1948	363,220 679,079 1,756,989 2,981,348 2,824,394	17, 283 65, 395 184, 850 316, 898 244, 121	30,044 366,118 111,161 132,521 162,561	30,540 62,516 99,745 67,215

¹ Approximate exact figures not available.

13.—Commercial Traffic Through the Panama Canal, Years Ended June 30, 1939-48 Note.—Figures for the years 1915-28 are given at p. 708 of the 1938 Year Book; for 1929-36 at p. 636 of the 1942 edition; and for 1937-38 at p. 739 of the 1948-49 edition.

	Atlanti	c to Pacific	Pacific to Atlantic		Totals	
Year	Vessels	Carge Tonnage	Vessels	Cargo Tonnage	Vessels	Cargo Tonnage
	No.	long tons	No.	long tons	No.	long tons
939	3,146	9,011,267	2,757	18,855,360	5,903	27,866,627
940	2,763	9,819,690	2.607	17,479,416	5.370	27, 299, 016
941	2 353	9,488,446	2.374	15,462,345	4.727	24,950,791
942	1,227	4,684,922	1.461	8.922.522	2,688	13,607,444
943	824	4.945.267	998	5.654.699	1.822	10,599,966
944	671	3.354.349	891	3.649.138	1,562	7,003,487
945	924	4.234.935	1.015	4.368,672	1.939	8,603,607
946	1,516.	6,118,085	2.231	8.859.855	3.747	14,977,940
947	2.021	8.294.820	2,239	13,375,698	4,260	21,670,518
948	2.286	8,679,140	2.392	15, 438, 648	4.678	24 117 788